

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division

Accounting Basis:

Cash
 Accrual

SCHOOL DISTRICT BUDGET FORM *
July 1, 2016 - June 30, 2017

Unbalanced budget, however, a deficit reduction plan is not required at this time.

Date of Amended Budget: 06/29/17
(MM/DD/YY)

District Name: Peotone CUSD 207U
District RCDT No: 56099207U26

If your FY16 AFR states that you need to do a deficit reduction plan and your FY17 budget is balanced please state the measures you took to have your budget become balanced. (Bckgrnd-Assumpt 25-26)

Budget of Peotone CUSD 207U, County of Will, State of Illinois, for the Fiscal Year beginning July 1, 2016 and ending June 30, 2017.

WHEREAS the Board of Education of Peotone CUSD 207U, County of Will, State of Illinois, caused to be prepared in tentative form a budget, and the Secretary of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon;

AND WHEREAS a public hearing was held as to such budget on the 30 day of May, 2017, notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied with;

NOW, THEREFORE, Be it resolved by the Board of Education of said district as follows:
Section 1: That the fiscal year of this school district be and the same hereby is fixed and declared to be

beginning July 1, 2016 and ending June 30, 2017.

Section 2: That the following budget containing an estimate of amounts available in each Fund, separately, and expenditures from each be and the same is hereby adopted as the budget of this school district for said fiscal year.

ADOPTION OF BUDGET

The budget shall be approved and signed below by members of the School Board. Adopted this 29th day of June, 202017 by a roll call vote of _____ Yeas, and _____ Nays, to wit:

** MEMBERS VOTING YEA:	** MEMBERS VOTING NAY:

* Based on the 23 Illinois Administrative Code-Part 100 and inconformity with Section 17-1 of the School Code.
** Type in the members who voted "YEA" nor "NAY". Actual school board member signatures are not required for electronic submission.

- (1) A certified copy of this document must be filed with the county clerk within 30 days of adoption as required by Section 18-50 of the Property Tax Code (35 ILCS 200/18-50).
- (2) Districts are required to submit the adopted/amended budget electronically to ISBE within 30 days of adoption or by October 30, whichever comes first. Budgets are submitted to: <https://sec1.isbe.net/attachmgr/default.aspx> The electronic version does not require member signatures.

<i>Begin entering data on EstRev 5-10 and EstExp 11-17 tabs.</i>		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
Description (Enter Whole Numbers Only)	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
ESTIMATED BEGINNING FUND BALANCE July 1, 2016 ¹		872,605	227,373	2,440,399	360,398	629,195	0	7,412,142	435,029	4,128
RECEIPTS/REVENUES										
LOCAL SOURCES	1000	9,107,551	1,396,500	4,694,062	533,037	519,210	0	158,008	334,854	0
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0		0	0				
STATE SOURCES	3000	1,925,250	0	0	900,000	0	0	0	0	0
FEDERAL SOURCES	4000	641,292	0	0	0	0	0	0	0	0
Total Direct Receipts/Revenues ⁸		11,674,093	1,396,500	4,694,062	1,433,037	519,210	0	158,008	334,854	0
Receipts/Revenues for "On Behalf" Payments ²	3998									
Total Receipts/Revenues		11,674,093	1,396,500	4,694,062	1,433,037	519,210	0	158,008	334,854	0
DISBURSEMENTS/EXPENDITURES										
INSTRUCTION	1000	8,901,605				255,300				
SUPPORT SERVICES	2000	2,898,065	1,758,900		1,733,300	360,800	0		318,000	0
COMMUNITY SERVICES	3000	2,000	0		0	0				
PAYMENTS TO OTHER DISTRICTS & GOVT UNITS	4000	1,367,434	0	0	0	0	0			0
DEBT SERVICES	5000	0	0	4,916,200	0	0			0	0
PROVISION FOR CONTINGENCIES	6000	0	0	0	0	0	0		0	0
Total Direct Disbursements/Expenditures ⁹		13,169,104	1,758,900	4,916,200	1,733,300	616,100	0		318,000	0
Disbursements/Expenditures for "On Behalf" Payments ²	4180	0	0	0	0	0	0		0	0
Total Disbursements/Expenditures		13,169,104	1,758,900	4,916,200	1,733,300	616,100	0		318,000	0
Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		(1,495,011)	(362,400)	(222,138)	(300,263)	(96,890)	0	158,008	16,854	0
OTHER SOURCES/USES OF FUNDS										
OTHER SOURCES OF FUNDS (7000)										
PERMANENT TRANSFER FROM VARIOUS FUNDS										
Abolishment the Working Cash Fund ¹⁶	7110									
Abatement of the Working Cash Fund ¹⁶	7110	650,000	250,000		650,000					
Transfer of Working Cash Fund Interest	7120									
Transfer Among Funds	7130									
Transfer of Interest	7140									
Transfer from Capital Projects Fund to O&M Fund	7150		0							
Transfer of Excess Fire Prev & Safety Tax & Interest ³ Proceeds to O&M Fund	7160		0							
Transfer of Excess Accumulated Fire Prev & Safety Bond and Int ^{3a} Proceeds to Debt Service Fund	7170			0						
SALE OF BONDS (7200)										
Principal on Bonds Sold ⁴	7210									
Premium on Bonds Sold	7220									
Accrued Interest on Bonds Sold	7230									
Sale or Compensation for Fixed Assets ⁵	7300									
Transfer to Debt Service to Pay Principal on Capital Leases	7400			0						
Transfer to Debt Service Fund to Pay Interest on Capital Leases	7500			0						
Transfer to Debt Service Fund to Pay Principal on Revenue Bonds	7600			0						
Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0						
Transfer to Capital Projects Fund	7800						0			
ISBE Loan Proceeds	7900									
Other Sources Not Classified Elsewhere	7990									
Total Other Sources of Funds ⁸		650,000	250,000	0	650,000	0	0	0	0	0

Begin entering data on EstRev 5-10 and EstExp 11-17 tabs.		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
Description (Enter Whole Numbers Only)		Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
OTHER USES OF FUNDS (8000)										
TRANSFER TO VARIOUS OTHER FUNDS (8100)										
Abolishment or Abatement of the Working Cash Fund ¹⁶	8110							1,550,000		
Transfer of Working Cash Fund Interest	8120							0		
Transfer Among Funds	8130									
Transfer of Interest ⁶	8140									
Transfer from Capital Projects Fund to O&M Fund	8150									
Transfer of Excess Fire Prev & Safety Tax & Interest ³ Proceeds to O&M Fund	8160									
Transfer of Excess Accumulated Fire Prev & Safety Bond ^{3a} and Int Proceeds to Debt Service Fund	8170									
Taxes Pledged to Pay Principal on Capital Leases	8410									
Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420									
Other Revenues Pledged to Pay Principal on Capital Leases	8430									
Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440									
Taxes Pledged to Pay Interest on Capital Leases	8510									
Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520									
Other Revenues Pledged to Pay Interest on Capital Leases	8530									
Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540									
Taxes Pledged to Pay Principal on Revenue Bonds	8610									
Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620									
Other Revenues Pledged to Pay Principal on Revenue Bonds	8630									
Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640									
Taxes Pledged to Pay Interest on Revenue Bonds	8710									
Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720									
Other Revenues Pledged to Pay Interest on Revenue Bonds	8730									
Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740									
Taxes Transferred to Pay for Capital Projects	8810									
Grants/Reimbursements Pledged to Pay for Capital Projects	8820									
Other Revenues Pledged to Pay for Capital Projects	8830									
Fund Balance Transfers Pledged to Pay for Capital Projects	8840									
Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910									
Other Uses Not Classified Elsewhere	8990									
Total Other Uses of Funds ⁹		0	0	0	0	0	0	1,550,000	0	0
Total Other Sources/Uses of Fund		650,000	250,000	0	650,000	0	0	(1,550,000)	0	0
ESTIMATED ENDING FUND BALANCE June 30, 2017		27,594	114,973	2,218,261	710,135	532,305	0	6,020,150	451,883	4,128

SUMMARY OF EXPENDITURES (by Major Object)

Description	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	Total By Object
		Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
Object Name											
Salaries	100	7,319,862	500,000		904,000		0		0	0	8,723,862
Employee Benefits	200	2,396,220	134,400		34,100	616,100	0		0	0	3,180,820
Purchased Services	300	967,138	676,500	7,000	435,200		0		318,000	0	2,403,838
Supplies & Materials	400	897,750	405,000		300,000		0		0	0	1,602,750
Capital Outlay	500	96,700	30,000		40,000		0		0	0	166,700
Other Objects	600	1,451,434	13,000	4,909,200	20,000	0	0		0	0	6,393,634
Non-Capitalized Equipment	700	40,000	0		0		0		0	0	40,000
Termination Benefits	800	0	0		0						0
Total Expenditures		13,169,104	1,758,900	4,916,200	1,733,300	616,100	0		318,000	0	22,511,604

Description (Enter Whole Numbers Only)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
BEGINNING CASH BALANCE ON HAND July 1, 2016 ⁷		872,605	227,373	2,440,399	360,398	629,195	0	7,412,142	435,029	4,128
Total Direct Receipts & Other Sources ⁸		12,324,093	1,646,500	4,694,062	2,083,037	519,210	0	158,008	334,854	0
OTHER RECEIPTS										
Interfund Loans Payable (Loans from Other Funds)	411									
Interfund Loans Receivable (Repayment of Loans)	141									
Notes and Warrants Payable	433									
Other Current Assets	199									
Total Other Receipts		0	0	0	0	0	0	0	0	0
Total Direct Receipts, Other Sources, & Other Receipts		12,324,093	1,646,500	4,694,062	2,083,037	519,210	0	158,008	334,854	0
Total Amount Available		13,196,698	1,873,873	7,134,461	2,443,435	1,148,405	0	7,570,150	769,883	4,128
Total Direct Disbursements & Other Uses ⁹		13,169,104	1,758,900	4,916,200	1,733,300	616,100	0	1,550,000	318,000	0
OTHER DISBURSEMENTS										
Interfund Loans Receivable (Loans to Other Funds) ¹⁰	141									
Interfund Loans Payable (Repayment of Loans)	411									
Notes and Warrants Payable	433									
Other Current Liabilities	499									
Total Other Disbursements		0	0	0	0	0	0	0	0	0
Total Direct Disbursements, Other Uses, & Other Disbursements		13,169,104	1,758,900	4,916,200	1,733,300	616,100	0	1,550,000	318,000	0
ENDING CASH BALANCE ON HAND June 30, 2017 ⁷		27,594	114,973	2,218,261	710,135	532,305	0	6,020,150	451,883	4,128

Description (Enter Whole Numbers Only)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)										
AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY										
AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY	1100									
Designated Purposes Levies ¹¹	-	7,787,951	1,338,000	4,693,862	525,837	210,203	0	155,008	334,804	0
Leasing Purposes Levy ¹²	1130	0	0							
Special Education Purposes Levy	1140	0	0		0	0	0			
FICA and Medicare Only Levies	1150					238,957				
Area Vocational Construction Purposes Levy	1160		0	0			0			
Summer School Purposes Levy	1170	0								
Other Tax Levies (Describe & Itemize)	1190	0	0	0	0	0	0	0	0	0
Total Ad Valorem Taxes Levied by District		7,787,951	1,338,000	4,693,862	525,837	449,160	0	155,008	334,804	0
PAYMENTS IN LIEU OF TAXES										
PAYMENTS IN LIEU OF TAXES	1200									
Mobile Home Privilege Tax	1210	0	0	0	0	0	0	0	0	0
Payments from Local Housing Authority	1220	0	0	0	0	0	0	0	0	0
Corporate Personal Property Replacement Taxes ¹³	1230	520,000	0	0	0	70,000	0	0	0	0
Other Payments in Lieu of Taxes (Describe & Itemize)	1290	0	0	0	0	0	0	0	0	0
Total Payments in Lieu of Taxes		520,000	0	0	0	70,000	0	0	0	0
TUITION										
TUITION	1300									
Regular Tuition from Pupils or Parents (In State)	1311	58,700								
Regular Tuition from Other Districts (In State)	1312	0								
Regular Tuition from Other Sources (In State)	1313	0								
Regular Tuition from Other Sources (Out of State)	1314	0								
Summer School Tuition from Pupils or Parents (In State)	1321	0								
Summer School Tuition from Other Districts (In State)	1322	0								
Summer School Tuition from Other Sources (In State)	1323	0								
Summer School Tuition from Other Sources (Out of State)	1324	0								
CTE Tuition from Pupils or Parents (In State)	1331	0								
CTE Tuition from Other Districts (In State)	1332	0								
CTE Tuition from Other Sources (In State)	1333	0								
CTE Tuition from Other Sources (Out of State)	1334	0								
Special Education Tuition from Pupils or Parents (In State)	1341	0								
Special Education Tuition from Other Districts (In State)	1342	0								
Special Education Tuition from Other Sources (In State)	1343	0								
Special Education Tuition from Other Sources (Out of State)	1344	0								
Adult Tuition from Pupils or Parents (In State)	1351	0								
Adult Tuition from Other Districts (In State)	1352	0								
Adult Tuition from Other Sources (In State)	1353	0								
Adult Tuition from Other Sources (Out of State)	1354	0								
Total Tuition		58,700								
TRANSPORTATION FEES										
TRANSPORTATION FEES	1400									
Regular Transportation Fees from Pupils or Parents (In State)	1411				0					
Regular Transportation Fees from Other Districts (In State)	1412				0					
Regular Transportation Fees from Other Sources (In State)	1413				0					
Regular Transportation Fees from Co-curricular Activities (In State)	1415				0					
Regular Transportation Fees from Other Sources (Out of State)	1416				0					
Summer School Transportation Fees from Pupils or Parents (In State)	1421				0					
Summer School Transportation Fees from Other Districts (In State)	1422				0					
Summer School Transportation Fees from Other Sources (In State)	1423				0					
Summer School Transportation Fees from Other Sources (Out of State)	1424				0					
CTE Transportation Fees from Pupils or Parents (In State)	1431				0					
CTE Transportation Fees from Other Districts (In State)	1432				0					
CTE Transportation Fees from Other Sources (In State)	1433				0					
CTE Transportation Fees from Other Sources (Out of State)	1434				0					
Special Education Transportation Fees from Pupils or Parents (In State)	1441				0					
Special Education Transportation Fees from Other Districts (In State)	1442				0					
Special Education Transportation Fees from Other Sources (In State)	1443				0					
Special Education Transportation Fees from Other Sources (Out of State)	1444				0					

Description (Enter Whole Numbers Only)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
Adult Transportation Fees from Pupils or Parents (In State)	1451				0					
Adult Transportation Fees from Other Districts (In State)	1452				0					
Adult Transportation Fees from Other Sources (In State)	1453				0					
Adult Transportation Fees from Other Sources (Out of State)	1454				0					
Total Transportation Fees					0					
EARNINGS ON INVESTMENTS	1500									
Interest on Investments	1510	800	0	200	0	50	0	3,000	50	0
Gain or Loss on Sale of Investments	1520	0	0	0	0	0	0	0	0	0
Total Earnings on Investments		800	0	200	0	50	0	3,000	50	0
FOOD SERVICE	1600									
Sales to Pupils - Lunch	1611	110,000								
Sales to Pupils - Breakfast	1612	0								
Sales to Pupils - A la Carte	1613	60,000								
Sales to Pupils - Other (Describe & Itemize)	1614	100								
Sales to Adults	1620	3,000								
Other Food Service (Describe & Itemize)	1690	0								
Total Food Service		173,100								
DISTRICT/SCHOOL ACTIVITY INCOME	1700									
Admissions - Athletic	1711	25,000	0							
Admissions - Other	1719	30,000	0							
Fees	1720	300,000	0							
Book Store Sales	1730	0	0							
Other District/School Activity Revenue (Describe & Itemize)	1790	0	0							
Total District/School Activity Income		355,000	0							
TEXTBOOK INCOME	1800									
Rentals - Regular Textbooks	1811	75,000								
Rentals - Summer School Textbooks	1812	0								
Rentals - Adult/Continuing Education Textbooks	1813	0								
Rentals - Other (Describe)	1819	0								
Sales - Regular Textbooks	1821	0								

Description (Enter Whole Numbers Only)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
Sales - Summer School Textbooks	1822	0								
Sales - Adult/Continuing Education Textbooks	1823	0								
Sales - Other (Describe & Itemize)	1829	0								
Other (Describe & Itemize)	1890	0								
Total Textbooks		75,000								
OTHER REVENUE FROM LOCAL SOURCES	1900									
Rentals	1910	0	25,000							
Contributions and Donations from Private Sources	1920	500	32,000	0	0	0	0	0	0	0
Impact Fees from Municipal or County Governments	1930	0	0	0	0	0	0	0	0	0
Services Provided Other Districts	1940	0	0		0					
Refund of Prior Years' Expenditures	1950	500	0	0	3,000	0	0		0	0
Payments of Surplus Moneys from TIF Districts	1960	0	0	0	0	0	0	0	0	0
Drivers' Education Fees	1970	16,000								
Proceeds from Vendors' Contracts	1980	0	0	0	0	0	0	0	0	0
School Facility Occupation Tax Proceeds	1983	0	0	0	0	0	0	0	0	0
Payment from Other Districts	1991	0	0	0	0	0	0			
Sale of Vocational Projects	1992	0								
Other Local Fees (Describe & Itemize)	1993	0	0	0	0	0	0		0	0
Other Local Revenues (Describe & Itemize)	1999	120,000	1,500	0	4,200	0	0	0	0	0
Total Other Revenue from Local Sources		137,000	58,500	0	7,200	0	0	0	0	0
Total Receipts/Revenues from Local Sources	1000	9,107,551	1,396,500	4,694,062	533,037	519,210	0	158,008	334,854	0
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)										
Flow-Through Revenue from State Sources	2100	0	0		0	0				
Flow-Through Revenue from Federal Sources	2200	0	0		0	0				
Other Flow-Through Revenue (Describe & Itemize)	2300	0	0		0	0				
Total Flow-Through Receipts/Revenues From One District to Another District	2000	0	0		0	0				
RECEIPTS/REVENUES FROM STATE SOURCES (3000)										
UNRESTRICTED GRANTS-IN-AID (3001-3099)										
General State Aid (Section 18-8.05)	3001	850,000	0	0	0	0	0		0	0
General State Aid Hold Harmless/Supplemental	3002	0	0	0	0	0	0		0	0
Reorganization Incentives (Accounts 3005-3021)	3005	0	0	0	0	0	0		0	0
Other Unrestricted Grants-In-Aid From State Sources (Describe & Itemize)	3099	0	0	0	0	0	0		0	0
Total Unrestricted Grants-In-Aid		850,000	0	0	0	0	0		0	0
RESTRICTED GRANTS-IN-AID (3100-3900)										
SPECIAL EDUCATION										
Special Education - Private Facility Tuition	3100	350,000			0					
Special Education - Funding for Children Requiring Sp Ed Services	3105	200,000			0					
Special Education - Personnel	3110	420,000	0		0					
Special Education - Orphanage - Individual	3120	85,000			0					
Special Education - Orphanage - Summer Individual	3130	0			0					
Special Education - Summer School	3145	2,000			0					
Special Education - Other (Describe & Itemize)	3199	0	0		0					
Total Special Education		1,057,000	0		0					
CAREER AND TECHNICAL EDUCATION (CTE)										
CTE - Technical Education - Tech Prep	3200	0	0			0				
CTE - Secondary Program Improvement (CTEI)	3220	0	0			0				
CTE - WECEP	3225	0	0			0				
CTE - Agriculture Education	3235	750	0			0				
CTE - Instructor Practicum	3240	0	0			0				
CTE - Student Organizations	3270	0	0			0				
CTE - Other (Describe & Itemize)	3299	0	0			0				
Total Career and Technical Education		750	0			0				
BILINGUAL EDUCATION										
Bilingual Education - Downstate - TPI and TBE	3305	0				0				
Bilingual Education - Downstate - Transitional Bilingual Education	3310	0				0				

Description (Enter Whole Numbers Only)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
Total Bilingual Education		0				0				
State Free Lunch & Breakfast	3360	1,500								
School Breakfast Initiative	3365	0	0			0				
Driver Education	3370	16,000	0							
Adult Education (from ICCB)	3410	0	0	0	0	0	0	0	0	0
Adult Education - Other (Describe & Itemize)	3499	0	0	0	0	0	0	0	0	0
TRANSPORTATION										
Transportation - Regular and Vocational	3500	0	0		400,000	0				
Transportation - Special Education	3510	0	0		500,000	0				
Transportation - Other (Describe & Itemize)	3599	0	0		0	0				
Total Transportation		0	0		900,000	0				
Learning Improvement - Change Grants	3610	0								
Scientific Literacy	3660	0	0		0	0				
Truant Alternative/Optional Education	3695	0			0	0				
Early Childhood - Block Grant	3705	0	0		0	0				
Reading Improvement Block Grant	3715	0			0	0				
Reading Improvement Block Grant - Reading Recovery	3720	0			0	0				
Continued Reading Improvement Block Grant	3725	0			0	0				
Continued Reading Improvement Block Grant (2% Set Aside)	3726	0			0	0				
Chicago General Education Block Grant	3766	0	0		0	0				
Chicago Educational Services Block Grant	3767	0	0		0	0				
School Safety & Educational Improvement Block Grant	3775	0	0	0	0	0	0			0
Technology - Technology for Success	3780	0	0	0	0	0	0			0
State Charter Schools	3815	0			0					
Extended Learning Opportunities - Summer Bridges	3825	0			0					
Infrastructure Improvements - Planning/Construction	3920		0				0			
School Infrastructure - Maintenance Projects	3925		0							0
Other Restricted Revenue from State Sources (Describe & Itemize)	3999	0	0	0	0	0	0	0	0	0
Total Restricted Grants-In-Aid		1,075,250	0	0	900,000	0	0	0	0	0
Total Receipts/Revenues from State Sources	3000	1,925,250	0	0	900,000	0	0	0	0	0
RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)										
UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY										
Federal Impact Aid	4001	0	0	0	0	0	0	0	0	0
Other Unrestricted Grants-In-Aid Received Directly from the Federal Govt. (Describe & Itemize)	4009	0	0	0	0	0	0	0	0	0
Total Unrestricted Grants-In-Aid Received Directly from Fed Govt		0	0	0	0	0	0	0	0	0
RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL										
Head Start	4045	0								
Construction (Impact Aid)	4050	0	0				0			
MAGNET	4060	0	0		0	0	0			
Other Restricted Grants-In-Aid Received Directly from Federal Govt. (Describe & Itemize)	4090	0	0		0	0	0			0
Total Restricted Grants-In-Aid Received Directly from Federal Govt.		0	0		0	0	0			0
RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL										
TITLE VI										
Title VI - Innovation and Flexibility Formula	4100	0	0		0	0				
Title VI - SEA Projects	4105	0	0		0	0				
Title VI - Rural Education Initiative (REI)	4107	0	0		0	0				
Title VI - Other (Describe & Itemize)	4199	0	0		0	0				
Total Title VI		0	0		0	0				
FOOD SERVICE										
Breakfast Start-Up Expansion	4200	0				0				
National School Lunch Program	4210	105,000				0				
Special Milk Program	4215	0				0				
School Breakfast Program	4220	0				0				
Summer Food Service Admin/Program	4225	0				0				
Child and Adult Care Food Program	4226	0				0				
Fresh Fruit and Vegetables	4240	0								

Description (Enter Whole Numbers Only)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
Food Service - Other (Describe & Itemize)	4299	0				0				
Total Food Service		105,000				0				
TITLE I										
Title I - Low Income	4300	125,712	0		0	0				
Title I - Low Income - Neglected, Private	4305	0	0		0	0				
Title I - Comprehensive School Reform	4332	0	0		0	0				
Title I - Reading First	4334	0	0		0	0				
Title I - Even Start	4335	0	0		0	0				
Title I - Reading First SEA Funds	4337	0	0		0	0				
Title I - Migrant Education	4340	0	0		0	0				
Title I - Other (Describe & Itemize)	4399	0	0		0	0				
Total Title I		125,712	0		0	0				
TITLE IV										
Title IV - Safe & Drug Free Schools - Formula	4400	0	0		0	0				
Title IV - 21st Century Comm Learning Centers	4421	0	0		0	0				
Title IV - Other (Describe & Itemize)	4499	0	0		0	0				
Total Title IV		0	0		0	0				
FEDERAL - SPECIAL EDUCATION										
Federal Special Education - Preschool Flow-Through	4600	0	0		0	0				
Federal Special Education - Preschool Discretionary	4605	10,000	0		0	0				
Federal Special Education - IDEA Flow Through	4620	310,000	0		0	0				
Federal Special Education - IDEA Room & Board	4625	0	0		0	0				
Federal Special Education - IDEA Discretionary	4630	0	0		0	0				
Federal Special Education - IDEA - Other (Describe & Itemize)	4699	0	0		0	0				
Total Federal Special Education		320,000	0		0	0				
CTE - PERKINS										
CTE - Perkins-Title IIIIE Tech Prep	4770	0	0			0				
CTE - Other (Describe & Itemize)	4799	0	0			0				
Total CTE - Perkins		0	0			0				
Federal - Adult Education	4810	0	0			0				
ARRA - General State Aid - Education Stabilization	4850	0	0	0	0	0	0		0	0
ARRA - Title I - Low Income	4851	0	0		0	0				
ARRA - Title I - Neglected, Private	4852	0	0	0	0	0	0		0	0
ARRA - Title I - Delinquent, Private	4853	0	0	0	0	0	0		0	0
ARRA - Title I - School Improvement (Part A)	4854	0	0	0	0	0	0		0	0
ARRA - Title I - School Improvement (Section 1003g)	4855	0	0	0	0	0	0		0	0
ARRA - IDEA - Part B - Preschool	4856	0	0	0	0	0	0		0	0
ARRA - IDEA - Part B - Flow-Through	4857	0	0	0	0	0	0		0	0
ARRA - Title IID - Technology - Formula	4860	0	0	0	0	0	0		0	0
ARRA - Title IID - Technology - Competitive	4861	0	0	0	0	0	0		0	0
ARRA - McKinney - Vento Homeless Education	4862	0	0		0	0				
ARRA - Child Nutrition Equipment Assistance	4863	0	0							
Impact Aid Formula Grants	4864	0	0	0	0	0	0		0	0
Impact Aid Competitive Grants	4865	0	0	0	0	0	0		0	0
Qualified Zone Academy Bond Tax Credits	4866	0	0	0	0	0	0		0	0
Qualified School Construction Bond Credits	4867	0	0	0	0	0	0		0	0
Build America Bond Tax Credits	4868	0	0	0	0	0	0		0	0
Build America Bond Interest Reimbursement	4869	0	0	0	0	0	0		0	0
ARRA - General State Aid - Other Government Services Stabilization	4870	0	0	0	0	0	0		0	0
Other ARRA Funds - II	4871	0	0	0	0	0	0		0	0
Other ARRA Funds - III	4872	0	0	0	0	0	0		0	0
Other ARRA Funds - IV	4873	0	0	0	0	0	0		0	0
Other ARRA Funds - V	4874	0	0	0	0	0	0		0	0
ARRA - Early Childhood	4875	0	0	0	0	0	0		0	0
Other ARRA Funds - VII	4876	0	0	0	0	0	0		0	0

Description (Enter Whole Numbers Only)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
Other ARRA Funds - VIII	4877	0	0	0	0	0	0		0	0
Other ARRA Funds - IX	4878	0	0	0	0	0	0		0	0
Other ARRA Funds - X	4879	0	0	0	0	0	0		0	0
Other ARRA Funds - Ed Job Fund Program	4880	0	0	0	0	0	0		0	0
Total Stimulus Programs		0	0	0	0	0	0		0	0
Race to the Top Program	4901	44,000								
Race to the Top - Preschool Expansion Grant	4902	0	0			0				
Advanced Placement Fee/International Baccalaureate	4904	0	0		0	0				
Title III - Immigrant Education Program (IEP)	4905	0			0	0				
Title III - Language Inst Program - Limited English (LIPLEP)	4909	0			0	0				
Learn & Serve America	4910	0			0	0				
McKinney Education for Homeless Children	4920	0	0		0	0				
Title II - Eisenhower - Professional Development Formula	4930	29,580	0		0	0				
Title II - Teacher Quality	4932	0	0		0	0				
Federal Charter Schools	4960	0	0		0	0				
Medicaid Matching Funds - Administrative Outreach	4991	0	0		0	0				
Medicaid Matching Funds - Fee-For-Service Program	4992	0	0		0	0				
Other Restricted Grants Received from Federal Government through State (Describe & Itemize)	4999	17,000	0		0	0	0			0
Total Restricted Grants-In-Aid Received from Federal Govt. Thru the State		641,292	0	0	0	0	0		0	0
TOTAL RECEIPTS/REVENUES FROM FEDERAL SOURCES	4000	641,292	0	0	0	0	0	0	0	0
TOTAL DIRECT RECEIPTS/REVENUES		11,674,093	1,396,500	4,694,062	1,433,037	519,210	0	158,008	334,854	0

Description (Enter Whole Numbers Only)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
10 - EDUCATIONAL FUND (ED)										
INSTRUCTION (ED)										
Regular Programs	1100	2,709,531	944,370	4,400	306,700	6,000	0	0	0	3,971,001
Tuition Payment to Charter Schools	1115			10,200						10,200
Pre-K Programs	1125	1,165,054	390,300	152,700	211,300	0	0	0	0	1,919,354
Special Education Programs (Functions 1200 - 1220)	1200	1,441,652	508,000	294,650	40,000	50	0	0	0	2,284,352
Special Education Programs Pre-K	1225	0	0	0	0	0	0	0	0	0
Remedial and Supplemental Programs K-12	1250	114,161	79,500	0	1,200	0	0	0	0	194,861
Remedial and Supplemental Programs Pre-K	1275	0	0	0	0	0	0	0	0	0
Adult/Continuing Education Programs	1300	0	0	0	0	0	0	0	0	0
CTE Programs	1400	88,587	26,500	1,100	15,300	0	0	0	0	131,487
Interscholastic Programs	1500	152,000	43,150	113,850	32,400	0	0	0	0	341,400
Summer School Programs	1600	0	0	0	0	0	0	0	0	0
Gifted Programs	1650	0	0	0	0	0	0	0	0	0
Driver's Education Programs	1700	36,650	9,800	0	2,500	0	0	0	0	48,950
Bilingual Programs	1800	0	0	0	0	0	0	0	0	0
Truant Alternative & Optional Programs	1900	0	0	0	0	0	0	0	0	0
Pre-K Programs - Private Tuition	1910						0			0
Regular K-12 Programs Private Tuition	1911						0			0
Special Education Programs K-12 Private Tuition	1912						0			0
Special Education Programs Pre-K Tuition	1913						0			0
Remedial/Supplemental Programs K-12 Private Tuition	1914						0			0
Remedial/Supplemental Programs Pre-K Private Tuition	1915						0			0
Adult/Continuing Education Programs Private Tuition	1916						0			0
CTE Programs Private Tuition	1917						0			0
Interscholastic Programs Private Tuition	1918						0			0
Summer School Programs Private Tuition	1919						0			0
Gifted Programs Private Tuition	1920						0			0
Bilingual Programs Private Tuition	1921						0			0
Truants Alternative/Opt Ed Programs Private Tuition	1922						0			0
Total Instruction¹⁴	1000	5,707,635	2,001,620	576,900	609,400	6,050	0	0	0	8,901,605
SUPPORT SERVICES (ED)										
Support Services - Pupil										
Attendance & Social Work Services	2110	143,627	31,500	0	0	0	0	0	0	175,127
Guidance Services	2120	113,000	30,300	20,000	2,000	0	0	0	0	165,300
Health Services	2130	92,000	17,900	200	7,000	0	0	0	0	117,100
Psychological Services	2140	90,000	11,000	0	0	0	0	0	0	101,000
Speech Pathology & Audiology Services	2150	120,000	33,000	0	0	0	0	0	0	153,000
Other Support Services - Pupils (Describe & Itemize)	2190	0	0	0	5,050	0	0	0	0	5,050
Total Support Services - Pupil	2100	558,627	123,700	20,200	14,050	0	0	0	0	716,577
Support Services - Instructional Staff										
Improvement of Instruction Services	2210	1,000	7,100	78,538	5,000	2,650	12,000	0	0	106,288
Educational Media Services	2220	69,000	15,900	0	26,500	0	0	0	0	111,400
Assessment & Testing	2230	0	0	0	0	0	0	0	0	0
Total Support Services - Instructional Staff	2200	70,000	23,000	78,538	31,500	2,650	12,000	0	0	217,688
Support Services - General Administration										
Board of Education Services	2310	39,400	0	81,100	0	0	37,000	0	0	157,500
Executive Administration Services	2320	152,000	46,700	1,000	600	0	0	0	0	200,300
Special Area Administration Services	2330	0	0	0	0	0	0	0	0	0
Tort Immunity Services	2360 - 2370	0	0	0	0	0	35,000	0	0	35,000
Total Support Services - General Administration	2300	191,400	46,700	82,100	600	0	72,000	0	0	392,800
Support Services - School Administration										
Office of the Principal Services	2410	318,000	105,000	5,000	800	8,000	0	0	0	436,800
Other Support Services - School Administration (Describe & Itemize)	2490	0	0	0	0	0	0	0	0	0
Total Support Services - School Administration	2400	318,000	105,000	5,000	800	8,000	0	0	0	436,800
Support Services - Business										
Direction of Business Support Services	2510	20,500	0	100	200	0	0	0	0	20,800
Fiscal Services	2520	56,700	19,000	1,400	5,000	0	0	0	0	82,100
Operation & Maintenance of Plant Services	2540	0	0	15,500	0	0	0	0	0	15,500
Pupil Transportation Services	2550	0	0	0	0	0	0	0	0	0
Food Services	2560	142,000	26,000	1,500	122,200	0	0	0	0	291,700
Internal Services	2570	0	0	0	0	0	0	0	0	0
Total Support Services - Business	2500	219,200	45,000	18,500	127,400	0	0	0	0	410,100

Description (Enter Whole Numbers Only)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
Support Services - Central										
Direction of Central Support Services	2610	0	0	0	0	0	0	0	0	0
Planning, Research, Development & Evaluation Services	2620	0	0	900	0	0	0	0	0	900
Information Services	2630	255,000	51,200	185,000	112,000	80,000	0	40,000	0	723,200
Staff Services	2640	0	0	0	0	0	0	0	0	0
Data Processing Services	2660	0	0	0	0	0	0	0	0	0
Total Support Services - Central	2600	255,000	51,200	185,900	112,000	80,000	0	40,000	0	724,100
Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0
Total Support Services	2000	1,612,227	394,600	390,238	286,350	90,650	84,000	40,000	0	2,898,065
COMMUNITY SERVICES (ED)	3000	0	0	0	2,000	0	0	0	0	2,000
PAYMENTS TO OTHER DIST & GOVT UNITS (ED)	4000									
Payments to Other Dist & Govt Units (In-State)										
Payments for Regular Programs	4110			0			35,000			35,000
Payments for Special Education Programs	4120			0			1,222,434			1,222,434
Payments for Adult/Continuing Education Programs	4130			0			110,000			110,000
Payments for CTE Programs	4140			0			0			0
Payments for Community College Programs	4170			0			0			0
Other Payments to In-State Govt Units (Describe & Itemize)	4190			0			0			0
Total Payments to Other Dist & Govt Units (In-State)	4100			0			1,367,434			1,367,434
Payments for Regular Programs - Tuition	4210						0			0
Payments for Special Education Programs - Tuition	4220						0			0
Payments for Adult/Continuing Education Programs - Tuition	4230						0			0
Payments for CTE Programs - Tuition	4240						0			0
Payments for Community College Programs - Tuition	4270						0			0
Payments for Other Programs - Tuition	4280						0			0
Other Payments to In-State Govt Units (Describe & Itemize)	4290						0			0
Total Payments to Other Dist & Govt Units - Tuition (In State)	4200			0			0			0
Payments for Regular Programs - Transfers	4310						0			0
Payments for Special Education Programs - Transfers	4320						0			0
Payments for Adult/Continuing Ed Programs - Transfers	4330						0			0
Payments for CTE Programs - Transfers	4340						0			0
Payments for Community College Program - Transfers	4370						0			0
Payments for Other Programs - Transfers	4380						0			0
Other Payments to In-State Govt Units - Transfers (Describe & Itemize)	4390			0			0			0
Total Payments to Other Dist & Govt Units-Transfers (In State)	4300			0			0			0
Payments to Other Dist & Govt Units (Out of State)	4400						0			0
Total Payments to Other Dist & Govt Units	4000			0			1,367,434			1,367,434
DEBT SERVICE (ED)	5000									
Debt Service - Interest on Short-Term Debt										
Tax Anticipation Warrants	5110						0			0
Tax Anticipation Notes	5120						0			0
Corporate Personal Property Repl Tax Anticipated Notes	5130						0			0
State Aid Anticipation Certificates	5140						0			0
Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0
Total Debt Service - Interest on Short-Term Debt	5100						0			0
Debt Service - Interest on Long-Term Debt	5200						0			0
Total Debt Service	5000						0			0
PROVISION FOR CONTINGENCIES (ED)	6000						0			0
Total Direct Disbursements/Expenditures		7,319,862	2,396,220	967,138	897,750	96,700	1,451,434	40,000	0	13,169,104
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(1,495,011)

Description (Enter Whole Numbers Only)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
20 - OPERATIONS AND MAINTENANCE FUND (O&M)										
SUPPORT SERVICES (O&M)	2000									
Support Services - Pupil										
Other Support Services - Pupils <i>(Describe & Itemize)</i>	2190	0	0	0	0	0	0	0	0	0
Support Services - Business										
Direction of Business Support Services	2510	0	0	0	0	0	0	0	0	0
Facilities Acquisition & Construction Services	2530	0	0	0	0	0	0	0	0	0
Operation & Maintenance of Plant Services	2540	500,000	134,400	676,500	405,000	30,000	13,000	0	0	1,758,900
Pupil Transportation Services	2550	0	0	0	0	0	0	0	0	0
Food Services	2560					0		0		0
Total Support Services - Business	2500	500,000	134,400	676,500	405,000	30,000	13,000	0	0	1,758,900
Other Support Services <i>(Describe & Itemize)</i>	2900	0	0	0	0	0	0	0	0	0
Total Support Services	2000	500,000	134,400	676,500	405,000	30,000	13,000	0	0	1,758,900
COMMUNITY SERVICES (O&M)	3000	0	0	0	0	0	0	0	0	0
PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)	4000									
Payments to Other Dist & Govt Units (In-State)										
Payments for Regular Programs	4110			0			0			0
Payments for Special Education Programs	4120			0			0			0
Payments for CTE Program	4140			0			0			0
Other Payments to In-State Govt Units <i>(Describe & Itemize)</i>	4190			0			0			0
Total Payments to Other Dist & Govt Units (In-State)	4100			0			0			0
Payments to Other Dist & Govt Units (Out of State) ¹⁴	4400						0			0
Total Payments to Other Dist & Govt Unit	4000			0			0			0
DEBT SERVICE (O&M)	5000									
Debt Service - Interest on Short-Term Debt										
Tax Anticipation Warrants	5110						0			0
Tax Anticipation Notes	5120						0			0
Corporate Personal Prop Repl Tax Anticipated Notes	5130						0			0
State Aid Anticipation Certificates	5140						0			0
Other Interest on Short-Term Debt <i>(Describe & Itemize)</i>	5150						0			0
Total Debt Service - Interest on Short-Term Debt	5100						0			0
Debt Service - Interest on Long-Term Debt	5200						0			0
Total Debt Service	5000						0			0
PROVISION FOR CONTINGENCIES (O&M)	6000						0			0
Total Direct Disbursements/Expenditures		500,000	134,400	676,500	405,000	30,000	13,000	0	0	1,758,900
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(362,400)
30 - DEBT SERVICE FUND (DS)										
PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000									
Payments to Other Dist & Govt Units (In-State)										
Payments for Regular Programs	4110						0			0
Payments for Special Education Programs	4120						0			0
Other Payments to In-State Govt Units <i>(Describe & Itemize)</i>	4190						0			0
Total Payments to Other Dist & Govt Units (In-State)	4000						0			0
DEBT SERVICE (DS)	5000									
Debt Service - Interest on Short-Term Debt										
Tax Anticipation Warrants	5110						0			0
Tax Anticipation Notes	5120						0			0
Corporate Personal Prop Repl Tax Anticipation Notes	5130						0			0
State Aid Anticipation Certificates	5140						0			0
Other Interest on Short-Term Debt <i>(Describe & Itemize)</i>	5150						0			0
Total Debt Service - Interest On Short-Term Debt	5100						0			0

Description (Enter Whole Numbers Only)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
Debt Service - Interest on Long-Term Debt	5200						4,909,200			4,909,200
Debt Service - Payments of Principal on Long-Term Debt ¹⁵ (Lease/Purchase Principal Retired)	5300						0			0
Debt Service Other (Describe & Itemize)	5400			7,000			0			7,000
Total Debt Service	5000			7,000			4,909,200			4,916,200
PROVISION FOR CONTINGENCIES (DS)	6000						0			0
Total Direct Disbursements/Expenditures				7,000			4,909,200			4,916,200
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(222,138)
40 - TRANSPORTATION FUND (TR)										
SUPPORT SERVICES (TR)	2000									
Support Services - Pupils										
Other Support Services - Pupils (Describe & Itemize)	2190	0	0	0	0	0	0	0	0	0
Support Services - Business										
Pupil Transportation Services	2550	904,000	34,100	435,200	300,000	40,000	20,000	0	0	1,733,300
Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0
Total Support Services	2000	904,000	34,100	435,200	300,000	40,000	20,000	0	0	1,733,300
COMMUNITY SERVICES (TR)	3000	0	0	0	0	0	0	0	0	0
PAYMENTS TO OTHER DIST & GOVT UNITS (TR)	4000									
Payments to Other Dist & Govt Units (In-State)										
Payments for Regular Program	4110			0			0			0
Payments for Special Education Programs	4120			0			0			0
Payments for Adult/Continuing Education Programs	4130			0			0			0
Payments for CTE Programs	4140			0			0			0
Payments for Community College Programs	4170			0			0			0
Other Payments to In-State Govt Units (Describe & Itemize)	4190			0			0			0
Total Payments to Other Dist & Govt Units (In-State)	4100			0			0			0
Payments to Other Dist & Govt Units (Out-of-State) (Describe & Itemize)	4400			0			0			0
Total Payments to Other Dist & Govt Units	4000			0			0			0
DEBT SERVICE (TR)	5000									
Debt Service - Interest on Short-Term Debt										
Tax Anticipation Warrants	5110						0			0
Tax Anticipation Notes	5120						0			0
Corporate Personal Prop Repl Tax Anticipation Notes	5130						0			0
State Aid Anticipation Certificates	5140						0			0
Other Interest on Short-Term Debt (Describe and Itemize)	5150						0			0
Total Debt Service - Interest On Short-Term Debt	5100						0			0
Debt Service - Interest on Long-Term Debt	5200						0			0
Debt Service - Payments of Principal on Long-Term Debt ¹⁵ (Lease/Purchase Principal Retired)	5300						0			0
Debt Service - Other (Describe and Itemize)	5400						0			0
Total Debt Service	5000						0			0
PROVISION FOR CONTINGENCIES (TR)	6000						0			0
Total Direct Disbursements/Expenditures		904,000	34,100	435,200	300,000	40,000	20,000	0	0	1,733,300
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(300,263)
50 - MUNICIPAL RETIREMENT/SOC SEC FUND (MR/SS)										
INSTRUCTION (MR/SS)	1000									
Regular Program	1100		113,750							113,750
Pre-K Programs	1125		0							0
Special Education Programs (Functions 1200-1220)	1200		137,100							137,100
Special Education Programs Pre-K	1225		0							0
Remedial and Supplemental Programs K-12	1250		0							0
Remedial and Supplemental Programs Pre-K	1275		0							0
Adult/Continuing Education Programs	1300		0							0
CTE Programs	1400		1,700							1,700
Interscholastic Programs	1500		2,250							2,250
Summer School Programs	1600		0							0
Gifted Programs	1650		0							0
Driver's Education Programs	1700		500							500
Bilingual Programs	1800		0							0

Description (Enter Whole Numbers Only)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
Truant Alternative & Optional Programs	1900		0							0
Total Instruction	1000		255,300							255,300
SUPPORT SERVICES (MR/SS)	2000									
Support Services - Pupil										
Attendance & Social Work Services	2110		2,000							2,000
Guidance Services	2120		6,700							6,700
Health Services	2130		16,500							16,500
Psychological Services	2140		2,000							2,000
Speech Pathology & Audiology Services	2150		2,000							2,000
Other Support Services - Pupils (<i>Describe & Itemize</i>)	2190		0							0
Total Support Services - Pupil	2100		29,200							29,200
Support Services - Instructional Staff										
Improvement of Instruction Services	2210		3,650							3,650
Educational Media Services	2220		1,000							1,000
Assessment & Testing	2230		0							0
Total Support Services - Instructional Staff	2200		4,650							4,650
Support Services - General Administration										
Board of Education Services	2310		10,900							10,900
Executive Administration Services	2320		2,400							2,400
Special Area Administrative Services	2330		0							0
Claims Paid from Self Insurance Fund	2361		0							0
Workers' Compensation or Workers' Occupation Disease Acts Payments	2362		0							0
Unemployment Insurance Payments	2363		0							0
Insurance Payments (regular or self-insurance)	2364		0							0
Risk Management and Claims Services Payments	2365		0							0
Judgment and Settlements	2366		0							0
Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367		0							0
Reciprocal Insurance Payments	2368		0							0
Legal Service	2369		0							0
Total Support Services - General Administration	2300		13,300							13,300
Support Services - School Administration										
Office of the Principal Services	2410		7,400							7,400
Other Support Services - School Administration (<i>Describe & Itemize</i>)	2490		0							0
Total Support Services - School Administration	2400		7,400							7,400
Support Services - Business										
Direction of Business Support Services	2510		3,050							3,050
Fiscal Services	2520		11,000							11,000
Facilities Acquisition & Construction Services	2530		0							0
Operation & Maintenance of Plant Service	2540		97,200							97,200
Pupil Transportation Services	2550		155,000							155,000
Food Services	2560		24,000							24,000
Internal Services	2570		0							0
Total Support Services - Business	2500		290,250							290,250
Support Services - Central										
Direction of Central Support Services	2610		0							0
Planning, Research, Development & Evaluation Services	2620		0							0
Information Services	2630		16,000							16,000
Staff Services	2640		0							0
Data Processing Services	2660		0							0
Total Support Services - Central	2600		16,000							16,000

Description (Enter Whole Numbers Only)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
Other Support Services (Describe & Itemize)	2900		0							0
Total Support Services	2000		360,800							360,800
COMMUNITY SERVICES (MR/SS)	3000		0							0
PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS)	4000									
Payments for Regular Programs	4110		0							0
Payments for Special Education Programs	4120		0							0
Payments for CTE Programs	4140		0							0
Total Payments to Other Dist & Govt Units	4000		0							0
DEBT SERVICE (MR/SS)	5000									
Debt Service - Interest on Short-Term Debt										
Tax Anticipation Warrants	5110						0			0
Tax Anticipation Notes	5120						0			0
Corporate Personal Prop Repl Tax Anticipation Notes	5130						0			0
State Aid Anticipation Certificates	5140						0			0
Other (Describe & Itemize)	5150						0			0
Total Debt Service	5000						0			0
PROVISION FOR CONTINGENCIES (MR/SS)	6000						0			0
Total Direct Disbursements/Expenditures			616,100				0			616,100
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(96,890)
60 - CAPITAL PROJECTS (CP)										
SUPPORT SERVICES (CP)	2000									
Support Services - Business										
Facilities Acquisition & Construction Services	2530	0	0	0	0	0	0	0		0
Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0		0
Total Support Services	2000	0	0	0	0	0	0	0		0
PAYMENTS TO OTHER DIST & GOVT UNITS (CP)	4000									
Payments to Other Dist & Govt Units (In-State)										
Payments to Regular Programs	4110			0			0			0
Payment for Special Education Programs	4120			0			0			0
Payment for CTE Programs	4140			0			0			0
Payments to Other Govt Units (In-State) (Describe & Itemize)	4190			0			0			0
Total Payments to Other Districts & Govt Units	4000			0			0			0
PROVISION FOR CONTINGENCIES (CP)	6000						0			0
Total Direct Disbursements/Expenditures		0	0	0	0	0	0	0		0
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										0
70 WORKING CASH FUND (WC)										
80 - TORT FUND (TF)										
SUPPORT SERVICES - GENERAL ADMINISTRATION	2000									
Claims Paid from Self Insurance Fund	2361	0	0	0	0	0	0	0		0
Workers' Compensation or Workers' Occupational Disease Act Payments	2362	0	0	0	0	0	0	0		0
Unemployment Insurance Payments	2363	0	0	40,000	0	0	0	0		40,000
Insurance Payments (regular or self-insurance)	2364	0	0	240,000	0	0	0	0		240,000
Risk Management and Claims Services Payments	2365	0	0	0	0	0	0	0		0
Judgment and Settlements	2366	0	0	0	0	0	0	0		0
Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367	0	0	28,000	0	0	0	0		28,000
Reciprocal Insurance Payments	2368	0	0	0	0	0	0	0		0
Legal Service	2369	0	0	10,000	0	0	0	0		10,000
Property Insurance (Building & Grounds)	2371	0	0	0	0	0	0	0		0
Vehicle Insurance (Transportation)	2372	0	0	0	0	0	0	0		0
Total Support Services - General Administration	2000	0	0	318,000	0	0	0	0		318,000

Description (Enter Whole Numbers Only)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS)	4000									
Payments for Regular Programs	4110						0			0
Payments for Special Education Programs	4120						0			0
Total Payments to Other Dist & Govt Units	4000						0			0
DEBT SERVICE (TF)	5000									
Debt Service - Interest on Short-Term Debt										
Tax Anticipation Warrants	5110						0			0
Corporate Personal Property Replacement Tax Anticipation Notes	5130						0			0
Other Interest on Short-Term Debt <i>(Describe & Itemize)</i>	5150						0			0
Total Debt Service	5000						0			0
PROVISION FOR CONTINGENCIES (TF)	6000						0			0
Total Direct Disbursements/Expenditures		0	0	318,000	0	0	0	0		318,000
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										16,854
90 - FIRE PREVENTION & SAFETY FUND (FP&S)										
SUPPORT SERVICES (FP&S)	2000									
Support Services - Business										
Facilities Acquisition & Construction Services	2530	0	0	0	0	0	0	0		0
Operation & Maintenance of Plant Service	2540	0	0	0	0	0	0	0		0
Total Support Services - Business	2500	0	0	0	0	0	0	0		0
Other Support Services <i>(Describe & Itemize)</i>	2900	0	0	0	0	0	0	0		0
Total Support Services	2000	0	0	0	0	0	0	0		0
PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (FP&S)	4000									
Payments to Regular Programs	4110						0			0
Payments to Special Education Programs	4120						0			0
Other Payments to In-State Govt Units <i>(Describe & Itemize)</i>	4190						0			0
Total Payments to Other Districts & Govt Units (FPS)	4000						0			0
DEBT SERVICE (FP&S)	5000									
Debt Service - Interest on Short-Term Debt										
Tax Anticipation Warrants	5110						0			0
Other Interest on Short-Term Debt <i>(Describe & Itemize)</i>	5150						0			0
Total Debt Service - Interest on Short-Term Debt	5100						0			0
Debt Service - Interest on Long-Term Debt	5200						0			0
Debt Service - Payments of Principal on Long-Term Debt ¹⁵ (Lease/Purchase Principal Retired)	5300						0			0
Total Debt Service	5000						0			0
PROVISIONS FOR CONTINGENCIES (FP&S)	6000						0			0
Total Direct Disbursements/Expenditures		0	0	0	0	0	0	0		0
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										0

- 1.
- 2.
- 3.
- 4.

DEFICIT BUDGET SUMMARY INFORMATION - Operating Funds Only

Description	EDUCATIONAL FUND (10)	OPERATIONS & MAINTENANCE FUND (20)	TRANSPORTATION FUND (40)	WORKING CASH FUND (70)	TOTAL
Direct Revenues	11,674,093	1,396,500	1,433,037	158,008	14,661,638
Direct Expenditures	13,169,104	1,758,900	1,733,300		16,661,304
Difference	(1,495,011)	(362,400)	(300,263)	158,008	(1,999,666)
Estimated Fund Balance - June 30, 2016	27,594	114,973	710,135	6,020,150	6,872,852

Unbalanced budget, however, a deficit reduction plan is not required at this time.

A deficit reduction plan is required if the local board of education adopts (or amends) the 2015-16 school district budget in which the "operating funds" listed above result in direct revenues (line 9) being less than direct expenditures (line 19) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 81).

Note: *The balance is determined using only the four funds listed above. That is, if the estimated ending fund balance is less than three times the deficit spending, the district must adopt and file with ISBE a deficit reduction plan to balance the shortfall within three years.*

The School Code, Section 17-1 (105 ILCS 5/17-1) - If the 2014-2015 Annual Financial Report (AFR) reflects a deficit as defined above (page 36), then the school district shall adopt and submit a deficit reduction plan (found here on page 20-24) to ISBE within 30 days after acceptance of the AFR.

The deficit reduction plan, if required, is developed using ISBE guidelines and format.

Peotone CUSD 207U 56099207U26 District Number		DEFICIT REDUCTION PLAN ESTIMATED BUDGET FY2016-2017				
		Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		872,605	227,373	360,398	7,412,142	8,872,518
RECEIPTS/REVENUES	Acct #					
LOCAL SOURCES	1000	9,107,551	1,396,500	533,037	158,008	11,195,096
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0		0
STATE SOURCES	3000	1,925,250	0	900,000	0	2,825,250
FEDERAL SOURCES	4000	641,292	0	0	0	641,292
Total Receipts/Revenues		11,674,093	1,396,500	1,433,037	158,008	14,661,638
DISBURSEMENTS/EXPENDITURES	Funct #					
INSTRUCTION	1000	8,901,605				8,901,605
SUPPORT SERVICES	2000	2,898,065	1,758,900	1,733,300		6,390,265
COMMUNITY SERVICES	3000	2,000	0	0		2,000
PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000	1,367,434	0	0		1,367,434
DEBT SERVICES	5000	0	0	0		0
PROVISION FOR CONTINGENCIES	6000	0	0	0		0
Total Disbursements/Expenditures		13,169,104	1,758,900	1,733,300		16,661,304
Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		(1,495,011)	(362,400)	(300,263)	158,008	(1,999,666)
OTHER SOURCES/USES OF FUNDS						
OTHER SOURCES OF FUNDS (7000)		650,000	250,000	650,000	0	1,550,000
OTHER USES OF FUNDS (8000)		0	0	0	1,550,000	1,550,000
TOTAL OTHER SOURCES/USES OF FUNDS		650,000	250,000	650,000	(1,550,000)	0
ESTIMATED ENDING FUND BALANCE		27,594	114,973	710,135	6,020,150	6,872,852

Peotone CUSD 207U 56099207U26 <i>District Number</i>		ESTIMATED BUDGET FY2017-2018				
		Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
ESTIMATED BEGINNING FUND BALANCE <i>(must equal prior Ending Fund Balance)</i>		27,594	114,973	710,135	6,020,150	6,872,852
RECEIPTS/REVENUES						
LOCAL SOURCES	Acct # 1000					0
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000					0
STATE SOURCES	3000					0
FEDERAL SOURCES	4000					0
Total Receipts/Revenues		0	0	0	0	0
DISBURSEMENTS/EXPENDITURES						
INSTRUCTION	Funct # 1000					0
SUPPORT SERVICES	2000					0
COMMUNITY SERVICES	3000					0
PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000					0
DEBT SERVICES	5000					0
PROVISION FOR CONTINGENCIES	6000					0
Total Disbursements/Expenditures		0	0	0		0
Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		0	0	0	0	0
OTHER SOURCES/USES OF FUNDS						
OTHER SOURCES OF FUNDS (7000)						0
OTHER USES OF FUNDS (8000)						0
TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0	0
ESTIMATED ENDING FUND BALANCE		27,594	114,973	710,135	6,020,150	6,872,852

Peotone CUSD 207U 56099207U26 <i>District Number</i>		ESTIMATED BUDGET FY2018-2019				
		Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
ESTIMATED BEGINNING FUND BALANCE <i>(must equal prior Ending Fund Balance)</i>		27,594	114,973	710,135	6,020,150	6,872,852
RECEIPTS/REVENUES						
	Acct #					
LOCAL SOURCES						0
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT						0
STATE SOURCES						0
FEDERAL SOURCES						0
Total Receipts/Revenues		0	0	0	0	0
DISBURSEMENTS/EXPENDITURES						
	Funct #					
INSTRUCTION						0
SUPPORT SERVICES						0
COMMUNITY SERVICES						0
PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS						0
DEBT SERVICES						0
PROVISION FOR CONTINGENCIES						0
Total Disbursements/Expenditures		0	0	0		0
Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		0	0	0	0	0
OTHER SOURCES/USES OF FUNDS						
OTHER SOURCES OF FUNDS (7000)						0
OTHER USES OF FUNDS (8000)						0
TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0	0
ESTIMATED ENDING FUND BALANCE		27,594	114,973	710,135	6,020,150	6,872,852

Peotone CUSD 207U 56099207U26 <i>District Number</i>		ESTIMATED BUDGET FY2019-2020				
		Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
ESTIMATED BEGINNING FUND BALANCE <i>(must equal prior Ending Fund Balance)</i>		27,594	114,973	710,135	6,020,150	6,872,852
RECEIPTS/REVENUES						
LOCAL SOURCES	Acct # 1000					0
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000					0
STATE SOURCES	3000					0
FEDERAL SOURCES	4000					0
Total Receipts/Revenues		0	0	0	0	0
DISBURSEMENTS/EXPENDITURES						
INSTRUCTION	Funct # 1000					0
SUPPORT SERVICES	2000					0
COMMUNITY SERVICES	3000					0
PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000					0
DEBT SERVICES	5000					0
PROVISION FOR CONTINGENCIES	6000					0
Total Disbursements/Expenditures		0	0	0		0
Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		0	0	0	0	0
OTHER SOURCES/USES OF FUNDS						
OTHER SOURCES OF FUNDS (7000)						0
OTHER USES OF FUNDS (8000)						0
TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0	0
ESTIMATED ENDING FUND BALANCE		27,594	114,973	710,135	6,020,150	6,872,852

Peotone CUSD 207U 56099207U26 District Number		SUMMARY BUDGET ADDENDUM - DEFICIT REDUCTION PLAN ESTIMATED BUDGET Date of Adoption: _____ (Enter as MM/DD/YY)			
		FY2016-2017	FY2017-2018	FY2018-2019	FY2019-2020
ESTIMATED BEGINNING FUND BALANCE <i>(must equal prior Ending Fund Balance)</i>		8,872,518	6,872,852	6,872,852	6,872,852
RECEIPTS/REVENUES	Acct #				
LOCAL SOURCES	1000	11,195,096	0	0	0
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0
STATE SOURCES	3000	2,825,250	0	0	0
FEDERAL SOURCES	4000	641,292	0	0	0
Total Receipts/Revenues		14,661,638	0	0	0
DISBURSEMENTS/EXPENDITURES	Funct #				
INSTRUCTION	1000	8,901,605	0	0	0
SUPPORT SERVICES	2000	6,390,265	0	0	0
COMMUNITY SERVICES	3000	2,000	0	0	0
PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000	1,367,434	0	0	0
DEBT SERVICES	5000	0	0	0	0
PROVISION FOR CONTINGENCIES	6000	0	0	0	0
Total Disbursements/Expenditures		16,661,304	0	0	0
Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		(1,999,666)	0	0	0
OTHER SOURCES/USES OF FUNDS					
OTHER SOURCES OF FUNDS (7000)		1,550,000	0	0	0
OTHER USES OF FUNDS (8000)		1,550,000	0	0	0
TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0
ESTIMATED ENDING FUND BALANCE		6,872,852	6,872,852	6,872,852	6,872,852

Deficit Reduction Plan-Background/Assumptions
Fiscal Year 2016-2017 through Fiscal Year 2019-2020

Peotone CUSD 207U **56099207U26**

Please complete the following schedule and include a brief description to identify any areas of the budget that will be impacted from one year to the next. If the deficit reduction plan relies upon new local revenues, identify contingencies for further budget reductions which will be enacted in the event those new revenues are not available. For additional information, please see:

<http://www.isbe.net/sfms/budget/default.htm>

1. Background and Narrative of Budget Reductions:

In March of 2016 the District attempted to pass a .90 operating rate increase. This was soundly defeated by the voters. In an attempt to reduce expenditures the District cut 10 teaching positions, 4 aide positions, 2 bus driver positions, 1 custodian, 2.75 administrative positions and reduced budgeted expenditures in supply accounts.

2. Assumptions Used in the Deficit Reduction Plan:

- Foundation Levels for General State Aid:

Peotone is an Alternate Grant District and therefore concerned about changes in the funding formulas being considered.

- Equal Assessed Valuation and Tax Rates:

We hope that EAV will grow and that will boost tax revenue. As our General Obligation Bonds for Peotone High School are paid off the taxpayers will experience a reduction overall tax rate which may provide an opportunity for an operating rate increase.

- Employee Salaries and Benefits:

The 2016-17 year is the final year of the collective bargaining agreement with the teacher's union. The hope is that future salary increases will be tied to the Consumer Price Index

- Short and Long Term Borrowing:

We currently have a plan to issue Working Cash Fund Bonds through 2026 to fund our operating deficit.

- Educational Impact:

We hope taht EAV will grow and that will boost tax revenue. As our General Obligatoin Bonds for Peotone High School are paid off the taxpayers will experiience a reduction overall tax rate which may provide an opportunity for an operating rate increase.

- Other Assumptions:

As our student population decreases we will continue to look at the viability of building closures and attition of staff.

- Has the district considered shared services or outsourcing (Ex: Transportation, Insurance) If yes please explain:

We hope taht EAV will grow and that will boost tax revenue. As our General Obligatoin Bonds for Peotone High School are paid off the taxpayers will experiience a reduction overall tax rate which may provide an opportunity for an operating rate increase.

ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS

(For Local Use Only)

This is an estimated Limitation of Administrative Costs Worksheet only and will not be accepted for Official Submission of the Limitation of Administrative Costs Worksheet.

The worksheet is intended for use during the budgeting process to estimate the district's percent increase of FY2017 budgeted expenditures over FY2016 actual expenditures. Budget information is copied to this page. Insert the prior year estimated actual expenditures to compute the estimated percentage increase (decrease).

The official Limitation of Administrative Costs Worksheet is attached to the end of the Annual Financial Report (ISBE Form 50-35) and may be submitted in conjunction with that report.

An official Limitation of Administrative Costs Worksheet can also be found on the ISBE website at:

[Limitation of Administrative Costs](#)

ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET (Section 17-1.5 of the School Code)		School District Name: Peotone CUSD 207U		RCDT Number: 56099207U26			
		Estimated Actual Expenditures, Fiscal Year 2016			Budgeted Expenditures, Fiscal Year 2017		
Description (Enter Whole Numbers Only)	Funct #	(10) Educational Fund	(20) Operations & Maintenance Fund	Total	(10) Educational Fund	(20) Operations & Maintenance Fund	Total
1. Executive Administration Services	2320	197,854		197,854	200,300		200,300
2. Special Area Administration Services	2330			0	0		0
3. Other Support Services - School Administration	2490			0	0		0
4. Direction of Business Support Services	2510	83,152		83,152	20,800	0	20,800
5. Internal Services	2570			0	0		0
6. Direction of Central Support Services	2610			0	0		0
7. Deduct - Early Retirement or other pension obligations required by state law and include above				0			0
8. Totals		281,006	0	281,006	221,100	0	221,100
9. Estimated Percent Increase (Decrease) for FY2017 (Budgeted) over FY2016 (Actual)							-21%

REPORTING OF PUBLIC VENDOR CONTRACTS OF \$1,000 OR MORE

In accordance with the School Code, Section 10-20.21, all **school districts** are required to file a report listing ‘vendor contracts’ as an attachment to their budget. In this context, the term “vendor contracts” refers to “all contracts and agreements that pertain to goods and services that were intended to generate additional revenue and other remunerations for the **school district** in excess of \$1,000, including without limitation vending machine contracts, sports and other attire, class rings, and photographic services. **The report is to list information regarding such contracts for the fiscal year immediately preceding the fiscal year of the budget.** All such contracts executed on or after July 1, 2007 must be approved by the school board.

[See: School Code, Section 10-20.21 - Contracts](#)

(Sheet is unprotected and can be re-formatted as needed, but must be used for submission)

Name of Vendor	Product or Service Provided	Net Revenue	Non-Monetary Remuneration	Purpose of Proceeds	Distribution Method and Recipient of Non-Monetary Remunerations Distributed

Reference Description

- ¹ Each fund balance should correspond to the fund balance reflected on the books as of June 30th - Balance Sheet Accounts #720 and #730 (audit figures, if available).
- ² Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On-Behalf" Payments should only be reflected on this page (Budget Summary, Lines 10 and 20).
- ³ Requires the secretary of the school board to notify the county clerk (within 30 days of the transfer approval) to abate an equal amount of taxes to be next extended. See Sec. 10-22.14 & 17-2.11.
- ^{3a} Requires notification to the county clerk to abate an equal amount from taxes next extended. See section 10-22.14
- ⁴ Principal on Bonds Sold:
 - (1) Funding Bonds are to be entered in the fund or funds in which the liability occurs.
 - (2) Refunding Bonds can be entered in the Debt Services Fund only.
 - (3) Building Bonds can be entered in the Capital Projects Fund only.
 - (4) Fire Prevention and Safety Bonds can be entered in the Fire Prevention & Safety Fund only.
- ⁵ The proceeds from the sale of school sites, buildings, or other real estate shall be used first to pay the principal and interest on any outstanding bonds on the property being sold, and after all such bonds have been retired, the remaining proceeds from the sale next shall be used by the school board to meet any urgent district needs as determined under Sections 2-3.12 and 17-2.11 of the School Code. Once these issues have been addressed, any remaining proceeds may be used for any other authorized purpose and for deposit into any district fund.
- ⁶ The School Code, Section 10-22.44 prohibits the transfer of interest earned on the investment of "any funds for purposes of Illinois Municipal Retirement under the Pension Code." This prohibition does not include funds for Social Security and Medicare-only purposes. For additional requirements on interest earnings, see 23 Illinois Administrative Code, Part 100, Section 100.50.
- ⁷ Cash plus investments must be greater than or equal to zero.
- ⁸ For cash basis budgets, this total will equal the Budget Summary - Total Direct Receipts/Revenues (Line 9) plus Total Other Sources of Funds (Line 46).
- ⁹ For cash basis budgets, this total will equal the Budget Summary - Total Direct Disbursements/Expenditures (Line 19) plus Total Other Uses of Funds (Line 79).
- ¹⁰ Working Cash Fund loans may be made to any district fund for which taxes are levied (Section 20-5 of the School Code).
- ¹¹ Include revenue accounts 1110 through 1115, 1117, 1118 & 1120.
- ¹² The School Code Section 17-2.2c. Tax for leasing educational facilities or computer technology or both, and for temporary relocation expense purposes.
- ¹³ Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- ¹⁴ Only tuition payments made to private facilities. See Functions 4200 or 4400 for estimated public facility disbursements/expenditures.
- ¹⁵ Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund - e.g.: alternate revenue bonds. (Describe & Itemize)
- ¹⁶ Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)
Only abatement of working cash fund can transfer its funds to any fund in most need of money
(see 105 ILCS 5/20-10 for further explanation)

CHECK FOR ERRORS

This worksheet checks various cells to assure that selected items are in balance.
 Out-of-balance conditions are accompanied by an error message.
 Errors must be corrected before the budget is finalized and submitted to ISBE.

Budget Item References	Message
Is Deficit Reduction Plan Required?	Deficit reduction plan is not required.
If required, is Deficit Reduction Plan Completed (Page: DefReductPlan 20-24)?	
1. Cover Page - CASH or ACCRUAL	
Check one type of Accounting Basis used on the Cover sheet.	CASH
2. Budget Summary: Other Sources (Page BudgetSum 2-3 - Acct 7000), must equal Other Uses (BudgetSum 2-3 - Acct. 8000).	
Estimated Beginning Fund Balance July,1 2015 for all Funds (Cells C3 - K3) (Line must have a number or zero. Do not leave blank.)	OK
Transfer Among Funds (Funds 10, 20, 40 - Acct 7130 - Cells C29, D29, F29), must equal (Funds 10, 20 & 40 - Acct 8130 - Cells C52, D52, F52).	OK
Transfer of Interest (Funds 10 thru 90 - Acct 7140 - Cells C30:K30), must equal (Funds 10 thru 60, & 80 - Acct 8140 - Cells C53:H53, J53).	OK
Transfer to Debt Service to Pay Principal on Capital Leases (Fund 30 - Acct 7400 - Cell E39) must equal (Funds 10, 20 & 60 - Acct 8400 Cells C57:H60).	OK
Transfer to Debt Service to Pay Interest on Capital Leases (Fund 30 - Acct 7500 - Cell E40) must equal (Funds 10, 20 & 60 - Acct 8500 - Cells C61:H64).	OK
Transfer to Debt Service Fund to Pay Principal on Revenue Bonds (Fund 30 - Acct 7600 - Cell E41) must equal (Funds 10 & 20 - Acct 8600 - Cells C65:D68).	OK
Transfer to Debt Service to Pay Interest on Revenue Bonds (Fund 30 - Acct 7700 - Cell E42) must equal (Funds 10 & 20 - Acct 8700 - Cells C69:D72).	OK
Transfer to Capital Projects Fund (Fund 60 - Acct 7800 - Cell H43) must equal (Fund 10 & 20, Acct 8800 - Cells C73:D76).	OK
3. Summary of Cash Transactions: Beginning Cash Balance on Hand July 1, 2015, (CashSum 4, All Funds), cannot be negative.	
Educational (Fund 10 - Cell C3)	OK
Operations & Maintenance (Fund 20 - Cell D3)	OK
Debt Service (Fund 30 - Cell E3)	OK
Transportation (Fund 40 - Cell F3)	OK
Municipal Retirement/Social Security (Fund 50 - Cell G3)	OK
Capital Projects (Fund 60 - Cell H3)	OK
Working Cash (Fund 70 - Cell I3)	OK
Tort (Fund 80 - Cell J3)	OK
Fire Prevention & Safety (Fund 90 - Cell K3)	OK
4. Summary of Cash Transactions: Ending Cash Balance on Hand June 30, 2016, (Page CashSum 4 - All Funds), cannot be negative.	
Educational (Fund 10 - Cell C21)	OK
Operations & Maintenance (Fund 20 - Cell D21)	OK
Debt Service (Fund 30 - Cell E21)	OK
Transportation (Fund 40 - F21)	OK
Municipal Retirement/Social Security (Fund 50 - Cell G21)	OK
Capital Projects (Fund 60 - H21)	OK
Working Cash (Fund 70 - Cell I21)	OK
Tort (Fund 80 - Cell J21)	OK
Fire Prevention & Safety (Fund 90 - Cell K21)	OK
5. Summary of Cash Transactions: Other Receipts, (Page CashSum 4), must equal Other Disbursements, (Page CashSum 4).	
Interfund Loans Payable (Funds 10:60, 80, 90 - Acct 411 - Cells C6:H6, J6:K6) must equal Interfund Loans Receivable (Funds 10:20, 40, 70 - Acct 141 - Cells C15:D15, F15, I15).	OK
Interfund Loans Receivable (Funds 10, 20, 40 & 70 - Acct 141 - Cells C7:D7, F7, I7) must equal Interfund Loans Payable (Funds 10:60, 80, 90 - Acct 411 - Cells C16:H16, J16, K16).	OK

End of Balancing